**7 Reasons Why Cyber Security is Important in Banking**

* Introduction – Cybersecurity for Banking
* Importance in Banking Sector in recent years
* Reasons

1. Breach can Cause a Bank its Reputation
2. Protect Customer Assets
3. Avoid Penalty and Consequences
4. Safe Digital Transactions
5. Handle Third Party Risks
6. Handle Spoofing
7. Increased Social Engineering

* Conclusion